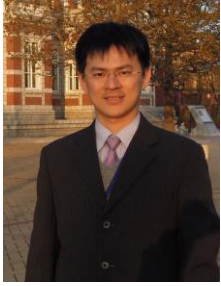


Curriculum Vitae



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EDUCATIONS

- 2000-2005 Ph.D., Department of Finance, National Taiwan University, Taiwan.
1998-2000 M.S., Department of Economics, National Taiwan University, Taiwan.
1994-1998 B.S., Department of Economics, National Taiwan University, Taiwan.

EXPERIENCES

- 2010-2012 Associate Professor, College of Management, Yuan Ze University, Taiwan.
2006-2010 Assistant Professor, Department of Finance, Yuan Ze University, Taiwan.

PUBLICATIONS (SELECTED)

1. Chen, Sheng-Syan, Yan-Shing Chen*, and Yanzhi Wang, 2015, Does Labor Power Affect the Likelihood of a Share Repurchase? *Financial Management*, forthcoming.
2. Chan, Konan, Hung-Kun Chen*, Yanzhi Wang, 2015, Stock Market Valuation of R&D Expenditures - The Role of Corporate Governance, *Pacific-Basin Finance Journal* 31, 78-93.
3. Chen, Sheng-Syan, Weifeng Hung*, and Yanzhi Wang, 2014, R&D Increases and Long-Term Performance of Rivals. *Financial Review* 49, 765-792.
4. Chen, Sheng-Syan, Yan-Shing Chen, Woan-lih Liang and Yanzhi Wang*, 2013, R&D Spillover Effects and Firm Performance Following R&D Increases, *Journal of Financial and Quantitative Analysis* 48, 607-1634.
5. Liang, Woan-lih*, Konan Chan, Wei-Hsien Lai and Yanzhi Wang, 2013. Motivations for Repurchase: A Life Cycle Explanation, *Journal of Financial Services Research* 43, 221-242.
6. Chen, Sheng-Syan, Kim Wai Ho, Chia-Wei Huang and Yanzhi Wang*, 2013, Buyback Behavior of Initial Public Offering Firms, *Journal of Banking and Finance* 37, 32-43.
7. Chen, Sheng-Syan and Yanzhi Wang*, 2012. Financial Constraints and Shares Repurchases, *Journal of Financial Economics* 105, 311-331.
8. Chan, Konan, David Ikenberry*, and Imnoo Lee and Yanzhi Wang, 2012. Informed Traders: Linking Legal Insider Trading and Share Repurchases. *Financial Analysts Journal* 68, 60-73.
9. Yanzhi Wang*, Sheng-Syan Chen, and Yen-Ting Cheng, 2011. Revisiting Corporate Dividends

and Seasoned Equity Issues, *Review of Quantitative Finance and Accounting* 36, 133-151.

10. Chen, Hung-Kun, Jyun-Jie Huang, and Yanzhi Wang*, 2011. Total Factor Productivity Following Share Repurchase Announcements. *Management Review* (管理評論) 30, 1-20. (Leading article)
11. Chan, Konan, David Ikenberry*, and Imnoo Lee and Yanzhi Wang, 2010. Share Repurchases As A Potential Tool to Mislead Investors. *Journal of Corporate Finance* 16, 2, 137-158. (Leading article)
12. Chou, De-Wai, Lin Lin, Yen-Chih Lin, and Yanzhi Wang*, 2008. The Sources of Value Premiums- Fundamental Analysis Approach. *Management Review* (管理評論) 27, 4, 57-58.
13. Chan, Konan*, Shing-yang Hu and, Yan-zhi Wang, 2003. When will the Controlling Shareholder Expropriate Investors? Cash Flow Right and Investment Opportunity Perspectives. *Academia Economic Papers* (經濟論文) 31, p301-331.

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BOOK CHAPTERS

1. Wang, Yanzhi*, Lin Lin, Hsien-chang Kuo and Jenifer Piesse, 2010. Detecting Corporate Failure. Handbook of Quantitative Finance and Risk Management.
2. Wang, Yanzhi*, 2012. Long-run stock return and the statistical inference. Handbook of Financial Econometrics and Statistics.

HONORS

NTU Excellent Research Award 2014, National Taiwan University, Taiwan

Excellence in English Teaching Award 2014, College of Management at National Taiwan University, Taiwan

R&D premium and takeover risk (with Ji-Chai Lin)

—2014 證券暨期貨金椽獎入圍獎

National Science Council Excellent Research Award 2013 (國科會研究傑出獎), National Science Council, Taiwan

Wu Ta-You Memorial Prize 2012 (吳大猷先生紀念獎), National Science Council, Taiwan

Labor Union and Share Repurchases (with Sheng-Syan Chen and Yan-Shing Chen)

—2011 KFA & TFA Joint Conference in Finance, Taipei (Best paper award)

The Examination of R&D Impact on Firm Value (with Konan Chan and Yueh-hsiang Lin)

—2010 NTU International Conference on Finance, Taipei. (Best paper award)

—2010 IEFA NTU Conference, Taipei. (Best paper award)

Financial Constraints and Share Repurchases (with Sheng-Syan Chen)

—2010 證券暨期貨金椽獎佳作

2010 Yuan Ze Outstanding Research Award (元智大學研究傑出獎)

Share Repurchases As A Manipulation Tool: Evidence from Earnings Quality and Stock Performance
(with Konan Chan, David Ikenberry, and Imnoo Lee),
— 2006 NTU international conference on finance, Taipei, Taiwan (Best paper award)

TEACHING EXPERIENCE

Financial management, corporate finance, investment, economics, statistics and case study on finance.

INTERESTED AREA

Corporate finance, payout policy, share repurchase, research and development